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Disclaimer: This whitepaper may be updated from time to time as the company and project evolves.

EXECUTIVE SUMMARY

Across the expansive and ever-evolving blockchain landscape, SymetraX DAO stands as the central driving force for transformation. It serves as a visionary and inclusive platform where pioneering concepts and transformative projects come to life. What sets SymetraX DAO apart is its unwavering commitment to progress, grounded in the collective wisdom and insights of all its ecosystem users and community members. At the forefront of an industry defined by innovation and adaptability, it is with this exact commitment that we proudly introduce the SymetraX token—a beacon of transformation, promise, and limitless potential.

SymetraX transcends its role as the native token for the SymetraX project. It is not exclusively tied to the SymetraX project but takes on a more profound role as a dedicated supporter of visionaries shaping the decentralized economy, making it an essential part of the future of blockchain ecosystem developments.

BACKGROUND

The SymetraX token embodies the core ethos of SymetraX DAO, heralding the beginning of a transformative era. Within this framework, the "S" represents SymetraX. Meanwhile, the "X" symbolizes transformation and untapped potential, reflecting the diverse values and beliefs central to our vision. Additionally, the "X" represents the wide array of reputable entities that will form the cornerstone of this dynamic DAO ecosystem.

PRINCIPLES

SymetraX represents a groundbreaking approach to governance, operating as a Decentralized Autonomous Organization (DAO). Departing from traditional corporate models, it embraces a decentralized governance framework, uniting a diverse collective of visionaries and stakeholders who hold SymetraX tokens. Together, they share a common goal of propelling the initiative toward success. This unique ecosystem fosters inclusivity through an open-door policy, encouraging all DAO participants to propose collaborations with other projects and suggest protocol improvements that benefit the SymetraX DAO. The power to shape the initiative's direction rests in the hands of SymetraX token holders, who exercise their influence through proposal voting.

In a rapidly changing world, the "X" in SymetraX symbolizes adaptability, inclusivity, and the boundless potential for exponential growth. It signifies a departure from singular trajectories, embracing the multifaceted and dynamic nature of the blockchain landscape. As a DAO, SymetraX is set to evolve into a vibrant community where groundbreaking ideas converge, paving the way for innovative projects and transformative concepts. It serves as a collaborative hub for the brightest minds in blockchain, shaping the future of decentralized governance.

GOVERNANCE

The governance of SymetraX DAO is entrusted to SymetraX token holders. This process is designed to be transparent and inclusive, allowing participants to present initial proposals on the SymetraX DAO Forum and formal proposals through the SymetraX DAO Governance Module. Token holders have the flexibility to acquire, delegate, and utilize their voting rights, ensuring active participation in decision-making.

Decisions—whether initiating new ventures, empowering operational teams, selecting tokens on the SymetraX platform, or adding entities to the DAO's governance structure—depend on proposals crafted by the community and validated through voting by SymetraX token holders.

The "X" symbolizes our future, representing not a single entity but a diverse array of respected organizations within the blockchain industry that will ultimately form the core of the SymetraX DAO ecosystem. We believe true innovation emerges from the fusion of varied perspectives and collective collaboration. By embracing the entirety of the blockchain sector, our goal is to bring together the brightest minds and most influential leaders to shape the future of decentralized governance.

SYMETRAX TOKENOMICS

The governance token of the SymetraX DAO is the SymetraX token. It's essential to clarify that, although the SymetraX token shares a similar name with the SymetraX project, it is not exclusively tied only to the platform, nor is it a successor or upgraded version of any prior tokens. The use of the "S" in SymetraX is specifically linked to the project, highlighting its crucial role within the SymetraX DAO ecosystem. To emphasize this distinction, the SymetraX DAO has allocated a portion of the SymetraX token for voluntary conversion by holders of previous tokens, ensuring a smooth transition for those who wish to participate.

Currently, SymetraX token projects connect with the BNB Smart Chain network that has proven as one of the seamless networks for DAO and other token projects.

The governance token of SymetraX, has an initial supply of 500,000,000 tokens. The allocation of tokens within the SymetraX projects ecosystem reflects a carefully designed strategy to promote inclusive growth and uphold the principles of decentralized governance. With a strong focus on transparency and community involvement, the token distribution plan aligns with the vision of SymetraX, creating a dynamic and diverse environment where contributors, innovators, and stakeholders collaboratively drive the evolution of blockchain technology.

- 19% Early Contributors and Public Allocation
- 19% Community Access Program
- 10% Developer Grant
- 10% Research and Development
- 10% Ecosystem Supporter
- 15% Partnership and Collaboration
- 17% Platform Development

This well-thought-out distribution goes beyond token allocation; it seeks to catalyze a thriving ecosystem where every participant plays a crucial role in shaping the future of decentralized governance and driving blockchain innovation.

SYMETRAX ECOSYSTEMS

In blockchain ecosystems, platform tokens often undergo predetermined token burn practices, which can raise regulatory concerns due to their potential security implications. SymetraX DAO sets itself apart with a groundbreaking mechanism called the Ecosystem Liquidity Pledge. This innovative approach enhances the utility of SymetraX tokens while advancing decentralized finance (DeFi) across multiple ecosystems, distinguishing SymetraX from traditional crypto projects and exchange platforms.

Encouraging SYMETRAX Token Usage:

SymetraX incentivizes users to utilize tokens for transaction settlements and fee payments by offering discounts on fees.

Allocating Earnings:

A portion of the platform's earnings is allocated to ecosystem development initiatives.

Dynamic Liquidity Sponsorship:

Rather than employing fixed-rate token buyback-and-burn mechanisms, SymetraX implements a dynamic process. It encourages participants to pledge liquidity through a decentralized ecosystem liquidity pool on platforms like sun.io, thereby boosting DeFi applications, developer engagement, and overall ecosystem growth.

Participant Involvement

Participants, referred to as pledgers, are invited to voluntarily make liquidity pledges to the ecosystem. An initial list of pledgers will include entities from various sectors of the blockchain industry, all driven to contribute and strengthen the ecosystem.

Pledgers can determine the size of their SYMETRAX tokens liquidity commitment based on their financial capacity.

The initiative prioritizes inclusivity, engaging a diverse array of contributors from the broader community to foster collaboration and drive DeFi ecosystem growth.

Decentralized Management

Funds pledged in SYMETRAX are allocated to a decentralized ecosystem liquidity address resembling a zero-address. These tokens are not intended for destruction but are used to enhance utility and decentralization in treasury management.

Decentralized Custodianship: No single pledger can exercise exclusive control over the treasury, mitigating risks of centralization and ensuring fund security.

Proactive Liquidity Management: A decentralized approach to managing liquidity ensures the protection of assets, uninterrupted access to liquidity, and safeguards against misuse or misappropriation.

The Ecosystem Liquidity Pledge mechanism empowers the SymetraX DAO ecosystem by promoting decentralization, addressing security concerns, and mitigating centralization risks. It is meticulously designed to enhance resilience, self-sufficiency, transparency, and accountability. By supporting ecosystem growth and aligning with evolving regulatory frameworks, this mechanism ensures the sustainable development of the SymetraX DAO ecosystem.

TECHNOLOGY BEHIND SYMETRAX

BNB Smart Chain is an innovative solution to bring programmability and interoperability to BNB Beacon Chain. BNB Smart Chain relies on a system of 55 validators with Proof of Staked Authority (PoSA) consensus that can support short block time and lower fees. The most bonded validator candidates of staking will become validators and produce blocks. The double-sign detection, malicious vote detection and other slashing logic guarantee security, stability, and chain finality. Other than the 32 active validators, BSC will introduce more validators, e.g. another 23 inactive validators, into the validator set as backups, which will be called "Candidates".

Candidates will produce blocks and charge gas fees in BSC mainnet, but in a much less chance than the official validator set of 32 elected. The unavailable candidates will be slashed as well though in a smaller size. A decent motivation is expected to be maintained so that the candidate validators are willing to ensure the quality and help secure BSC.

In an extreme case, if a majority of the active 32 validators get attacked and offline, Candidate Validators can report to BNB Beacon Chain about the stale blocking, resume it and eventually propose a re-election of the active validator set.

The BNB Smart Chain also supports EVM-compatible smart contracts and protocols. Cross-chain transfer and other communication are possible due to native support of interoperability. The BNB Smart Chain will be:

- A self-sovereign blockchain: Provides security and safety with elected validators.
- EVM-compatible: Supports all the existing Ethereum tooling along with faster finality and cheaper transaction fees.
- Fast Finality: Finalizes the chain within two blocks in most cases.
- Interoperable: Comes with efficient native dual chain communication; Optimized for scaling high-performance dApps that require a fast and smooth user experience.
- Distributed with on-chain governance: Proof of Staked Authority (PoSA) brings in decentralization and community participants. As the native token, BNB will serve as both the gas of smart contract execution and tokens for staking.

SYMETRAX TEAM

SymetraX are working with the best experience and expertise across the industry. SymetraX is the company managed by Mitra Utama, operated in Jakarta and established under Republic of Indonesia regulation.

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